SUPPLEMENTAL INFORMATION SUBMITTED Submitted on: 4/25/07 Taken By: 7 F4X	D
SUPPLEMENTAL INFORMATION HAS BEEN RECEIVED BY THIS OFFICE IN REGARDS TO THE FOLLOWING:	<del></del>
BP#	
PA# 06-7326 Lassiter	
SP#	
SI#	
OTHER: May 4	KH
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Evaluation of the Property of Myrna & Joseph Lassiter

For Purposes of a Measure 37 Claim

Tax Lots 21-03-04-00-2300 & 2301

April 24, 2007

Prepared By

Dave Marra
Broker
RE/MAX Integrity



880 BeltlineRd. Springfield, Oregon 97477 Office: (541) 744-1994 Fax: (541) 746-6152 Cell: (541) 554-6644







Bernie Woodard Agent For Measure 37 Claim for Myrna & Joseph Lassiter 77764 S. 6th St. Cottage Grove, Oregon 97424

Re: Tax Map 21-03-04-00-2300 & 2301

Mr. Woodard

You have requested an opinion of value regarding the above referenced property and also asked me to address the applicability of a Measure 37 claim for that land. The specific inquiry regarding an opinion of value is to establish an estimate of make value for the parcel in light of currently imposed land use regulations and what the estimate of market value would be if such regulations had not been so imposed subsequent to your acquisition.

The date of acquisition for Myrna A. Lassiter was September 18, 1970 under a Decree of Final Distribution, IN THE MATTER OF THE ESTATE OF EDWARD L, RYAN, Deceased, a copy of the court judgment signed Sept 18 1970 included with the report accompanying this letter. At the time of this acquisition the Subject Property was a tract of approximately 30.25 acres and identified as Tax Lot 21-03-04-00-2300 & 2301, Myrna A. Lassite, Granted Joseph A. Lassiter an undivided one-half of the property Tax lot #'s 21-03-04-00-2300 & 2301 on June 29th, 1972.

In evaluating the Subject Property for compensation under Measure 37 we considered the market value of the property as it is currently is zoned, E40. That process arrived at an estimated market value for your property of approximately \$500,000 (county records RMV is at \$538,138 for both parcels), in accord with your intended plan to subdivide and create 100+ lots of approximately ¼ acre each. The value arrived at under that scenario, after adjusting for the anticipated development costs, is approximately \$ 3,000,000. The difference between those two values is the potential for a claim of compensation under Measure 37.

Enclosed is a summary of the evaluations that have been completed. It is my opinion that the potential claim for compensation under Measure 37 is in the amount of \$2,461,865

If you have any questions please do not hesitate to get in touch with me.

Sincerely

Dave Marra Broker

one Maria



880 BeltlineRd. Springfield, Oregon 97477 Office: (541) 744-1994 Fax: (541) 746-6152 Cell: (541) 554-6644







Evaluation of the property of Myrna A. & Joseph A. Lassiter Measure 37 Evaluation
Tax Lots 21-03-04-00-2300 & 2301
April 24, 2007
Page 1

### Purpose of the Report.

We have been requested to review the applicability of Measure 37 with regards to the above referenced tax lots. In addition, we have been asked to establish an estimate of the value of the Subject Property when it is considered subject to the limitations and benefits of the current zoning standards, and an estimate of the value were the property subjected to the limitations and benefits of the zoning that was applicable to the property at the time of the current owner acquired title or an ownership interest. For purposes of a Measure 37 Application, this process is required to establish a monetary claim for the alleged reduction in fair market value brought about by the imposition of the land use regulation being challenged.

The current owners, Myrna A. & Joseph A. Lassiter, acquired an ownership interest in the Subject Property on Myrna A. Lassiter on Sept 18,1970 & Joseph A. Lassiter on June 29th, 1972 Myrna A. Lassiter, Granted Joseph A. Lassiter an undivided one-half of the property Tax lot #'s 21-03-04-00-2300 & 2301. At the time of this acquisition the Subject Property was approximately 30.25 acres in size.

Myrna A. & Joseph A. Lassiter have stated their desire is to be allowed to divide their land under the land use regulations available to them at the time of their acquisition, Sept 18, 1970, which no zoning restrictions were found. This zoning would allow Myrna A. & Joseph A. Lassiter to divide their 30.25 acres into approximately 100 lots of

¼ acres each. To qualify for this right Myrna A. & Joseph A. Lassiter must pursue a Measure 37 claim, which allows the governing body applying the zoning regulation to make compensation in lieu of not enforcing the regulation. This process requires the applicant to establish an estimate of their financial loss due to the application of the land use regulation being imposed. While an "appraisal" is not required by Measure 37, the process of establishing the alleged reduction in value essentially requires the claimant to complete an evaluation of their property in an "as-is" condition, subject to the current zoning, and an "as-if" condition, if the property were subject to the land use regulations in effect at the time of their acquisition. By any other name the process is an appraisal of the land, though it does not comply with the generally accepted standards and practices of the appraisal industry.

It must be emphasized that Myrna A. & Joseph A. Lassiter are not seeking compensation but are requesting only that the current land use regulations not be enforced and that they be governed under the regulations applicable to them at the time of their acquisition. None-the-less, the Measure 37 process requires the establishment of an estimate of their alleged loss in value.



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Myrna A. & Joseph A. Lassiter Measure 37 Evaluation Tax Lots 21-03-04-00-2300 & 2301 April 24, 2007 Page



### **Subject Property**

The Subject Property is a 30.25-acre tract of land with a single residential improvement, being a modest home constructed in 1956 South 6th, a publicly owned road maintained by Lane County

As noted earlier, the property is zoned E40, Exclusive Farm Use with a minimum parcel size of 40 acres. While the property would not qualify for placement of a dwelling under current stands, the existing home was constructed at a time when such regulations were not so burdensome and the dwelling can now be replaced in the event of fire or demolition. Cottage Grove has become something of a bedroom community for the Eugene-Springfield area, which provides the major employment base. The Subject Property offers easy access to a freeway interchange at Mile Post 176 and a communing distance to the Eugene/Springfield are of approximately 19 miles, a very attractive feature.

#### **Process of Evaluation**

As the purpose of this report is to establish the estimated loss of value brought about by the imposition of the current land use regulations the first evaluation that will be made is to identify the value of the property under the uses permitted given the current zoning, that being as a single rural home site of 30.25 acres. The second evaluation that will be made is with the property considered as approximately 100 single-family home sites, each of approximately 1/4 acres. This process assumes that each parcel can be approved for subsurface sewage disposal (septic systems) and placement of a well and/or City Services.

It is reasonable to assume that a road system can be constructed that will provide for access to each of the parcels, In considering the road construction features necessary to serve multiple residential building sites it appears that a density of 100 parcels is feasible.

Comparable Sales of parcels possessing the approximate features as the Myrna A. & Joseph A. Lassiter's property at 77764 S.  $6^{th}$  St. Cottage Grove: 97424

There were not a lot of comparable sales for the same features that the Lassiter's have. Comp#1 80717 Sears Rd. Cottage Grove 97424, Sold for \$385,000 it had 33.3 acres and close in may of 2005.

Comp #2 32929 Camas Swale Rd. Creswell, 97426 sold for \$470,000 it had 25 acres And closed in June of 2005.

Comp #3 78086 Mosby Creek Rd. Cottage Grove, 97424 sold for \$499,900 it had 28.18 acres and closed march of 2006.

Comparable Sales of single residential lots with improvements to be ready for single family homes to be constructed at 77764 S. 6<sup>th</sup> St. Cottage Grove; 97424.

There were many comparable sales in the past two years of the 4 that are attached; they range \$38,900 to \$60,000 each, all in Cottage Grove.







Myrna A. & Joseph A. Lassiter Measure 37 Evaluation Tax Lots 21-03-04-00-2300 & 2301 April 24, 2007 Page



## Conclusion of Value:

The anticipated market value of the approximate ¼ to ½ acre lots to be developed from the subject property is \$38,500 each. The owners want develop medium/high density residential and commercial lots (apx.100, ¼ acre lots, residential and apx.10,000 sqft of commercial)

It is estimated that the net value of the Subject property if developed at that standard that was available to the owners art the time of their acquisition is approximately \$3,000,000 From this figure the value of the Subject Property when considered in light of the limitations of the current zoning, E40, must be deducted. The estimated value of the property with the current E40 zoning in place is \$538,138. Accordingly, the reduction in fair market value of the Subject Property as a result of the imposition of OAR 660-033-100, OAR 660-033-120 & Lane County Code 16.212, the Exclusive Farm Use zoning provisions, is \$2,461,865.

Sincerely

Dave Marra



Integrity

880 BeltlineRd. Springfield, Oregon 97477





Loc/Lvi:

LR:

High;

List Type:

ER

**COTTAGE GROVE** 

Ν

Prop Type: DETACHD

97424

F2/ EFU

1704772

UNCOLN

Zoning:

Tax ID:

Middle:

Map Coord: 0/0/0

Lane

**HARRISON** 

County:

Nhood/Bldg:

Elem:

Sold:

SPID;

3/31/2006

BRAZELLF

Terms: CONV

S/Agt: Frank Brazell

Legal: 2103022100600000 Public Internet/Address Display: Y/N Offer/Nego: GENERAL INFORMATION Lot Size: 20-49.99AC # Acres: 28.18 Lot Dimensions: Waterfront: CREEK View: CREEK, MNTAIN Lot Desc: PRIVATE, SECLDED, TREES River/Lake: CAROLINA Seller Disc: DSCLOSUR Other Disc: RESIDENCE INFORMATION **Upper SQFT:** 0 SFSrc: LIST KIT #Bdrms: 3 #Lv1: 1 Year Bit: 1951 / REMOD Green: TotUp/Mn:1986 Main SQFT: 1986 Style: RANCH Home Wrnty: N 55+ w/Affidavit Y/N: Lower SQFT: 0 Parking: DRIVWAY #Garage; 2 / DETACHD #Fireplaces: / STOVE, WOOD Total SQFT: 1986 Roof: COMP Exterior: WOOD Bsmt/Fnd: **CRAWLSP** - REMARKS -XSt/Dir: MOSBY CREEK APPROX 2 MILES JUST PAST PITCHER LANE IF YOUR CLIENTS WANTS TOTAL PRIVACY, ALL USUABLE LAND BARNS, CREEK & NICE HOUSE ONLY 2 MILES FROM Private: I-5 SHOW THEM THIS. CLIENTS SHOULD WALK-INTO LOWER PASTURES OPENS UP INTO CREEK & WONDERFUL 2 MEADOWS approx 15 acres below. IF NEED ME TO ASSIST IN SHOWING PASTURES FEEL FREE TO CALL ME 520-3380 Totaly private, a yr round creek, barns, all usuable land for animals and only 2 miles to I-5. This is the perfect property. Must Public: Walk property to get the total feel for it. Lower pastures open to 2 beautiful meadows & creek .fenced & cross fenced New roof, all P&D done, 2 septics. APPROXIMATE ROOM SIZES AND DESCRIPTIONS Living: M / 14 X 20 / DECK M / 11 X 15 / BATH Mstr Bd: Baths - Full.Part Kitchen: M / 10 X 17 / EATAREA 2nd Bd; M / 10 X 14 / Upper Lvi: 0.0 Dining: Et X8 \ M 3rd Bd: M/9X14 1 Main Lyl: 2.0 Family: M / 17 X 24 / UTILITY M / 7 X 16 1 Lower Lvi: 0.0 Total Bth: 2.0 FEATURES AND UTILITIES Kitchen: PANTRY, FS-RANG Interior: CEILFAN, WW-CARP BARN, DECK, FENCED, OUTBULD, RV-PARK, SHOP, TL-SHED, X-FENCE, PRIVRD Exterior: Accessibility: 1LEVEL PARKING Cool: HT-PUMP Hot Water: ELECT Heat: FOR-AIR, HT-PUMP Fuel: ELECT Water: WELL Sewer: SEPTIC Insul: CEILING, FLOOR FINANCIAL Property Tax/Yr: 96.31 Spcl Asmt Balance: Tax Deferral: BAC: % 2.5 Terms: CASH, CONV 3rd Party: N SAC: **Escrow Pref:** Rent, If Rented: **HOA Dues:** Other Dues: **HOA Incl:** BROKER / AGENT DATA BRCD: 5CNU01 Office: CENTURY 21 Nugget Real Estate Phone: 541-942-2121 Fax: 541-942-9605 LPID: Agent: Donata Mitchell DMITCHEL Phone: 541-520-3380 Cell/Pgr: CoLPID: GoBRCD: CoAgent: CoPh: Agent E-mail: donata@oip.net ShowHrs: 24 HR Tran: 4/4/2006 List: 5/26/2005 Exp: Occ: VACANT Poss: CLOSING LBHrs/Loc/Cmb; 24 hr door Owner: OLVERHOLSER DON Phone: RMLSLBX, VACANT Show: Tenant: Phone: COMPARABLE INFORMATION Pend: 3/6/2006 DOM/CDOM: 284/284 O/Price: \$550,000

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Sold Price: \$450,000

**S/Off:** 5RAI01

S/Off Phone: 541-942-7246

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CoAgent:

Owner:

Tenant:

List: 3/25/2005 Exp:

HELT

COMPARABLE INFORMATION .

Phone: 541-521-4229

O/Price: \$489,000

S/Off: 5REI01

Sold Price: \$470,000

Occ: OWNER

Cell/Pgr:

CoPh:

Poss:

Phone:

Phone:

S/Off Phone: 541-345-8100

NEGO

541-914-3296

CoLPID:

ShowHrs:

Show:

Pend:

Sold:

SPID:

LBHrs/Loc/Cmb: 24 HR

4/20/2005

**CROSBYCH** 

6/7/2005

CoBRCD:

CALL1ST, OWN-OCC, RMLSLBX

Tran: 6/8/2005

DOM/CDOM: 26 /

S/Agt: Charity Crosby

Terms: CASH

Agent E-mail: katiebenson@johnlscott.com

Interior:

Cool: WINDOW

Terms: CASH, CONV

**HOA Dues:** 

BRCD: **5PRU01** Office: Prudential R.E. Professionals Phone: 541-485-1400 Fax: 541-485-7136 LPID:

ZEBROWJO Agent: Jo Ann Zebrowski Phone: 541-485-9956 Cell/Pgr: CoLPID: CoBRCD: CoAgent:

CoPh: Agent E-mail: zteam@ppporegon.com

ShowHrs: Tran: 5/24/2005 List: 10/4/2004 Exp: Occ: OWNER Poss:

**NEGO** LBHrs/Loc/Cmb: None Owner: Bob & Ann Phone: Show: **APTONLY** Tenant:

Phone: COMPARABLE INFORMATION Pend: 4/1/2005

DOM/CDOM: 179 / O/Price; \$395,000 Sold: 5/23/2005 Terms: CONV Sold Price: \$385,000 SPID: ZEBROWJO S/Agt: Jo Ann Zebrowski

S/Off: 5PRU01 S/Off Phone: 541-485-1400

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Desktop Search Prospecting Realtor Info MLS Roster Toolkit Back Office Logoff

Presented by: Dave Marra Data Only Re/Max 1st Choice

LOTS AND LAND 4/24/2007

ML#: 5051303 Status: SLD Area: 235 List Price: \$60,000

Address: 32 Cottage Heights LOOP

City: Cottage Grove Zip: 97424-Add. Par: / LR: N

Map Coord: 0/A/0 Zoning: List Type: ER County: Lane Tax ID: 1719093 Prop Type: RESID

Subdivision: Cottage Heights

Manufhs Okay: N CC&Rs: Y

Elem: BOHEMIA Middle: High: COTTAGE GROVE

Legal: to be provided in escrow.

Public Internet/Address Display: Y/Y Offer/Nego:

Lot Size: 7K-9,999SF Acres: GENERAL INFORMATION Lot Dimensions:

Lot Size: 7K-9,999SF Acres: Lot Dimensions:

Waterfront: / River/Lake: Availability: SALE #Lots:
Perc Test: / RdFrntg: Rd Surfc: PAVEDRD

Seller Disc: EXEMPT Other Disc: View: CITY, VALLEY Lot Desc: Soil Type/Class:

Topography: SLOPED
Soil Cond:
Present Use:

Utilities: POWER, SEWER, WATER

Existing Structure: N /

XSt/Dir: S on Gateway to end, L on Taylor, L on Hillside to subdivision.

Private: This lot can have a duplex. New subdivision in Cottage Grove. Map & CCR's on file. Ready for you to build. Buyer to verify

Public: Brand New Subidivision in Cottage Grove, Ready for you to build. Hilltop development offers valley & city views. This lot can

have a duplex.

Prop Tax/Yr: 150 Spci Asmt Balance: Tax Deferral: N BAC: % 3

Crop/Land Lease; 3rd Party: N SAC:

HOA Dues: /YR HOA Dues-2nd: HOA Incl: COMMONS

Terms: CASH, CONV Escrow Preference: cascade/dena

BROKER / AGENT DATA

Cascade/dena

LPID: LEONARDT Agent: Tess Leonard Phone: 541-284-4124 Cell/Pgr;
CoLPID: CoBRCD: CoAgent: CoPh:
Agent E-mail: tess-jim@barnhartassociates.com

List: 7/18/2005 Exp: Show: VACANT Poss: Tran: 6/16/2006 Owner: Cottage Heights LLC Phone:

Tran. O/16/2006 Owner: Cottage Heights LLC Phone:
Tenant: Phone:

COMPARABLE INFORMATION

 Pend:
 5/23/2006
 DOM/CDOM:
 309 / 309
 O/Price:
 \$70,000

 Sold:
 6/15/2006
 Terms:
 CONV /
 Sold Price:
 \$57,500

SPID: DMITCHEL S/Agt: Donata Mitchell S/Off; 5CNU01 S/Off Phone: 541-942-2121

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SCHOOL AVAILABILITY SUBJECT TO CHANGE,

1:09:48 PM

**O/Price:** \$60,000 Sold: 11/17/2006 Terms: OTHER / **Sold Price: \$55,000** SPID: **DEANCHRI** 

S/Agt: Christopher Dean

S/Off: 5REI01

S/Off Phone: 541-345-8100

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Sold Price: \$42,000

S/Off Phone:

S/Off: 5ARY01

S/Agt: Lucette Reaksecker

SPID:

REAKSECL

541-683-6241

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Sold Price: \$31,000

S/Off Phone:

S/Off: 5REI01

Sold:

SPID:

4/21/2005

4132

Terms: CASH /

S/Agt: Elmina Mike

541-345-8100

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Beginning at a point 817.06 feet North and 1100.0 feet East of the Southwest corner of the William Currin D.L.C. No. 44; thence North 402.4 feet; thence West 270.0 feet; thence North 620.0 feet paralleling the West boundary of said D.L.C. No. 44; thence West 431.5 feet; thence North 630.5 feet; thence East 353.24 feet; thence South 370.26 feet; thence East 1176.78 feet; thence South 1080.0 feet; thence South 277.55 West 227.28 feet; thence South 277.56 West 227.28 feet; thence West 744.63 feet to the point of beginning, all in Donation Land Claim No. 44, Township 21 South, Range 3 West of the Willamstte Meridian, in Lane County, Oragon; ALSO: beginning at a point on the boundary between Donation Land Claim No. 44, and 45, which is 1.81 chains North and 830.18 feet East of the Southwest corner of the William Currin D.L.C. No. 44; thence East 270.0 feet; thence North 1100.0 feet; thence West 270.0 feet; thence South 1100.0 feet; thence West 270.0 feet; thence South William Currin O.L.C. No 44 Township 21 South, Range 3 West of the Willamette Moridian, in Lane County, Oragon.

EXCEPTING that part for highway as disclosed by deed to State of Oregon, by and through its State Highway Commission, recorded October 25, 1955, Clerk's File No. 69170, Lane County Oregon Deed Records, in Lane County, Oregon.

Also EXCEPTING any portion of the above described property lying Southeasterly of the relocated Pacific Freeway.

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Ayrna A. Lassiter

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# BILED

IN THE CIRCUIT COURT OF THE STATE OF OREGON FOR LANZ COUNTY, SEP 1 8.1970

IN THE MATTER OF THE ESTATE

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EDWARD L. RYAN, Deceased.

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DECREE OF FINAL DISTRIBUTION

No. 1936B

The Administrator filed his Final Account on July 8, 1970, and the time for filing objections having passed with no objections filed, the court finds that:

- 1. All Oragon income, inheritance and personal property taxes have been paid and appropriate receipts, releases and clearances therefor have been filed herein.
- 2. By order of this court on July 8, 1970, the Administrator's fees herein in the sum of \$1,242-32, and the attorney's fees herein in the sum of \$4,728.94, were authorized to be paid.
- 3. There are no resaining unsatisfied claims and expenses of administration to be paid.
- 4. After the July 31 deadline for filling objections to the Pinal Account had passed with no objections to Final Account having been filed herein, the Administrator applied to this court for an Order Authorizing Partial Distribution to allow and parmit the Administrator to make the August 15, 1970, \$4,500.00 plus interest of \$1,350.00 payment to Dr. Robert Merrick, et ux.
- 5. The remainder of the estate assets after payment of the mortgage examenation payment to Dr. Robert Merrick, et ux is vested in the following devisees under decedent's Will.

NATES

## Property

Edward Ryan

\$500.00 less prorata share of Estate and Oragon Inheriatance Texas.

Mary Long

\$1,500.00 less prorate share of Estate and Oregon Inheristance Taxes.

Myrna Lassiter

All of the real and tangible property that appears on Exhibit A stached hereto and by this reference made a part hereof.

Page 1 - Decree of Final Distribution

MANSEN, CHATIS, & STRICKLARD ACTOMISTO AS AM I'M MUT TO SVEIGE TOCKE, DISTON SPACE \$42-0518

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Additionally, Myrna Lassiter will have the remaining cash residue in the estate donsisting of a total sum of cash less than \$300.00.

- 6. That the Final Account on file should be approved.
- 7. Proof of mailing the notice of the time for filing objections to the final account and petition for decree of distribution has been filed.

IT IS HERESY ORDERED AND DECREED:

- 1. The personal representative is directed to pay the remaining claims and expenses of administration as set forth above;
  - 2. The Final Account is approved;
- 3. The personal representative is directed to make distribution of the remaining estate property to the persons and in the amounts set forth in paragraph 5 above, in whom said property is hereby vested.

DATED this \_\_\_\_\_ day of September, 1970.

Dougle Stoppe

HANSEN, CURTUS, & STRICKLAND ATTENDED AT LINE 124 ANT ATTEND SPATIAL BELGER 87481 SPATIAL BELGER 87481

Page 2 - Decree of Final Distribution